

## 2 Steps to Releasing Your Cosigner

### 1. Qualify for cosigner release

To have your cosigner released from your private student loan:

- Your loan must be a prior CitiAssist Loan that was purchased by Discover.
- You must be at least 18 years of age.
- You must be a US citizen or permanent resident.
- You must have made the required number of consecutive monthly payments on time. Use the chart below to determine the number of required payments.
- Your gross monthly income must be at least \$1,500.
- You must have a satisfactory credit history and pass applicable credit criteria including but not limited to, having no excessive delinquencies and a qualifying credit score. Please note, delinquencies with other creditors are taken into consideration.
- Your loan(s) must be in a repayment status.

LOAN TYPE	LOAN APPROVAL PERIOD	REQUIRED CONSECUTIVE MONTHLY PAYMENTS
Private Consolidation Loans	Prior to 2/1/2012	36
Private Student Loans	Prior to 4/1/2000	24
Private Student Loans	Between 4/1/2000 and 12/31/2007	48
Private Student Loans	Between 1/1/2008 and 1/31/2012	24
Private Student Loans	On or after 2/1/2012	Not Eligible
Private Student Loans for the University of Notre Dame and Columbia University	Prior to 2/1/2012	24

### 2. Complete the Cosigner Release Application

- The Cosigner Release Application form must be completed by the borrower, not the cosigner.
- There are three ways to submit your completed form and income verification documents (if requested):
  1. **Mail:** Discover Student Loans, PO Box 30948, Salt Lake City, UT 84130-0948
  2. **Fax:** 1-224-813-5210
  3. **Secure Document Upload:** [DiscoverStudentLoans.com/upload](https://DiscoverStudentLoans.com/upload) (login required)

**We will mail you an approval or denial letter within 30 days of receiving your Cosigner Release Application.**

This form must be completed by the borrower, not the cosigner.

## Section A. Borrower Information (Please use black or blue ink, and do not use correction fluid.)

1. Last Name  First Name  MI  2. Date of Birth  /  /  3. Social Security Number  -  -   
MM DD YYYY

4. Permanent Home Street Address (US address only and No PO Box)   
 City  State  ZIP Code

5. Time at Current Address  Year(s)  Month(s) 6. Do You (check one):  
 Own  Rent  Other

7. Monthly Housing Payment \$

8. Phone Consent  
 By providing your phone number(s), you agree Discover Bank, its affiliates, and agents ("Discover") may call or text you about any current or future accounts or applications, with respect to all products you have with Discover at any phone number you provide. In addition, you agree Discover may contact you using an automatic dialer or pre-recorded voice message. Message and data rates may apply.

Primary Phone Number (include area code)  -  -   
 Land Line  Mobile

Alternate Phone Number (include area code)  -  -   
 Land Line  Mobile

9. E-mail Address

10. Citizenship (check only one)  
 US Citizen  Permanent Resident  
 (Must be a US citizen or permanent resident to apply for cosigner release)

11. Employer  12. Employer Phone Number (including area code)  -  -  13. Employment Status  
 Full Time  Self Employed  
 Part Time  Unemployed

14. Employer Address  City  State  ZIP Code

15. Current Position  16. Length of Employment  Year(s)  Month(s) 17. If less than two years, list previous employer

18. Total Gross Income \$   Annual  Monthly  
 You do not need to reveal alimony, child support or maintenance if you do not wish to have it considered as a basis for loan repayment.

19. How much of your Total Gross Income includes non-taxable income, such as: Social Security, certain military income, worker's compensation, welfare benefits, disability or child support payments?  
 \$   Annual  Monthly

## Section B. Borrower Signature

"You" refers to the Borrower and "we" or "us" refers to Discover Bank.

This is an application to release the cosigner for any and all of your existing student loans with us that were prior CitiAssist Loans purchased by Discover and for which you have made the minimum number of consecutive monthly payments and meet all other stated eligibility requirements, as of the date you sign this application.

This application to release the cosigner is not effective for: (1) any of your student loans with us on which you did not make the required number of minimum consecutive monthly payments as outlined to the right, or (2) any of your student loans originated on or after 2/1/2012. Such loans will not be included in our review of this application.

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You authorize Discover Bank to check and investigate the information you have provided on this application, including, but not limited to, obtaining a credit report from one or more consumer credit reporting agencies. If we release your cosigner you understand: (1) you will be solely responsible for paying back the loan(s) in accordance with the terms of the promissory note; (2) you promise to pay us all sums that are due plus interest and all other charges that may become due as provided for by your promissory note; and (3) the cosigner(s) of your loan(s) will not be responsible for payments on the loan(s) after such release. By signing this form, you confirm that the information provided above is true and complete to the best of your knowledge and belief.

21. Signature of Borrower

22. Date  /  /

MM DD YYYY

Please submit completed form using one of the following options:

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 Salt Lake City, UT 84130-0948

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**Secure Document Upload:**  
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