

Discover it® Card Cashback Bonus®

PROGRAM TERMS AND CONDITIONS

These Terms and Conditions give you detailed information about how our *Cashback Bonus*® Program works. This is a separate and independent agreement from the Cardmember Agreement; however, it is subject to the Arbitration of Disputes section of the Cardmember Agreement, which is incorporated herein. When you, or an Authorized User, use your Account or Card, it means you accept these Terms and Conditions. The word "Account" means your Discover it® Card account.

This information is provided to you, the Cardmember, from us, Discover Bank, the issuer of your Discover it Card (the "Card").

How do I earn Cashback Bonus?

You earn cash rewards, called *Cashback Bonus*, by using your Card to make purchases. Your *Cashback Bonus* is stored in your Cashback Bonus account in dollars and cents and rounded to the nearest cent. We will add *Cashback Bonus* earned to your Cashback Bonus Account at the end of each billing period.

You will not earn *Cashback Bonus* on cash advances, balance transfers, illegal transactions or on any cash you receive in connection with a purchase at the point of sale through our Cash at Checkout feature.

How much Cashback Bonus can I earn?

You earn *Cashback Bonus* on every purchase you make with your Card, as described below.

5% Cashback Bonus Program Purchases

Our 5% Cashback Bonus program offers you the opportunity to earn 5% *Cashback Bonus* on purchases made at select merchants or in certain merchant categories that rotate throughout the year up to the quarterly maximum. You must activate each quarter either by enrolling online at www.discover.com, through the mobile app or by calling 1-800-347-3085. When you activate each quarter, we'll give you all the details, including the type of purchases that are eligible and any limits on the amount of *Cashback Bonus* you can earn ("Program Purchases"). Purchases made using third-party payment accounts, tap-and-pay, mobile or wireless card readers, virtual wallets or similar technology may not be eligible.

At the end of each billing period, we calculate your *Cashback Bonus* by multiplying your Program Purchases by 5% (.05). These rewards are added to your Cashback Bonus Account within 2 billing periods.

All Other Purchases

You will earn unlimited 1% *Cashback Bonus* on all purchases other than Program Purchases. At the end of each billing period, we calculate your *Cashback Bonus* by multiplying all other purchases by 1% (.01).

Promotional Offers

From time to time, you may receive promotional offers from us ("Promotional Offers"). Each Promotional Offer will contain details on how to earn *Cashback Bonus* and any limitations that apply. If your Account is closed or delinquent as of the date we determine whether you have met the terms of the offer, you will not receive the promotional *Cashback Bonus*.

How do I redeem my Cashback Bonus?

Visit Discover.com or call 1-800-347-3085 24 hours a day/7 days a week and choose how to redeem your *Cashback Bonus*.

You may redeem your Cashback Bonus for:

- Gift cards or instant eCertificates from our Partners—starting at \$20
 - Charitable donation to select charities—starting at a penny
 - Credit to your Account—starting at a penny
 - Electronic deposit into any account you designate—starting at a penny
 - Pay with *Cashback Bonus* at select merchant(s)—starting at a penny
- Visit Discover.com/paywithcashbackbonus for a list of current merchant(s)

If your card is reported lost or stolen, redemption may not be available for approximately 24-48 hours. It is your responsibility to notify us in the event you do not receive a reward. For full details about the redemption methods and amounts, visit Discover.com or call 1-800-347-3085.

Will my Cashback Bonus ever expire?

Rewards have no expiration. We will credit your Account with your *Cashback Bonus* balance if your Account is closed or if you have not used it within 18 months.

Are there any other details I should know?

Please note that to be eligible to sign up for the 5% program and Promotional Offers, your Account must be open and in good standing. In addition, you may only redeem your *Cashback Bonus* if your Account is open and not used for any illegal transactions. We apply certain security measures before clearing a redemption that may limit your ability to redeem in certain channels or result in a delay.

In the unfortunate event your Card is lost or stolen, or if we issue you a new account number for any other reason, we will transfer your *Cashback Bonus* to your new Account.

We may make adjustments to your *Cashback Bonus* based on your Account activity. For example, we will decrease the balance in your Cashback Bonus Account to correspond with the return of a purchase or the amount of a reward disbursed by us in error. In certain circumstances, it is possible to have a negative *Cashback Bonus* Account balance.

You are responsible for reading the Discover it® Card Cashback Bonus Program Terms and Conditions online at Discover.com in order to understand your rights and responsibilities under the *Cashback Bonus* Program. We may amend the terms and conditions at anytime without notice.